

**Field:** Banking, Finance and Related Fields

## Change report for the review of New Zealand Certificate in Financial Services (Level 4)

### Reviewed qualifications

[Ref]	Version	Qualification title	Level	Credits
2247	1	New Zealand Certificate in Financial Services with strands in Banking, Family/Personal Budgeting, and Insurance	4	60

### Review information

<b>Qualification Developer</b>	The Skills Organisation
<b>Reason for the review</b>	Scheduled review
<b>Review date</b>	January 2021
<b>Outcome date</b>	January 2021
<b>Next review date</b>	N/A

### Summary of review and consultation process

The review was conducted between March and September 2020.  
 Consultation consisted of engagement and feedback by email.  
 Stakeholders included educators, employers, and industry bodies.  
 Feedback received was that the qualification serves no current purposes, is not likely to, and should be discontinued.

### Main changes resulting from the review

Qualification set to discontinue, without replacement.

### Review outcome

Reference	Version	Reviewed qualification	Outcome category	New qualification details/version (if applicable)
2247	1	New Zealand Certificate in Financial Services with strands in Banking, Family/Personal Budgeting, and Insurance	<i>D-Qualification will expire with no replacement</i>	2247-2 (to be discontinued)

### Qualification review outcome categories

Change report for review of New Zealand qualifications

Outcome	Result	Category
No changes are identified to the qualification	Qualification version number and NZQF ID remain the same. New review date is required.	A
Minor changes are identified to the qualification	New version of qualification is required (NZQF ID remains the same). New review date is required.	B
Significant changes are required to the qualification	New replacement qualification is required with a new NZQF ID. The existing qualification will expire.	C
The qualification is no longer required by industry	The qualification will expire with no replacement.	D

### Transition information

Reference	Version	Qualification title	Last date of entry*	Last date of assessment
2247	1	New Zealand Certificate in Financial Services (Level 4) with strands in Banking, Family/Personal Budgeting, and Insurance	31/12/2021	31/12/2023

*\*only required for outcome category C or D*

### Any additional information

It is not intended that any existing candidate be disadvantaged by these transition arrangements; however, anyone who feels they have been disadvantaged can appeal to:

The Skills Organisation

FREEPOST 5164

PO Box 24469

Royal Oak

Auckland 1345

Email: [reviewcomments@skills.org.nz](mailto:reviewcomments@skills.org.nz)