

Field Service Sector**Revision of *Real Estate* unit standards**

Subfield	Domain	ID
Real Estate	Real Estate Practice and Law	15500, 22311, 23134, 23135, 23136, 23137, 23140, 23141, 26148, 26149, 29882
	Residential and Commercial Property Management	27485, 27489, 27494, 27774, 27775, 29636, 29637, 29638, 29640, 29642, 29643, 29644, 29645
	Rural, Residential, Commercial and Business Sales	23157, 26150

The Skills Organisation has completed the revision of the unit standards listed above.

Date new versions published

October 2021

Planned review date (unchanged)

December 2025

Summary

The above unit standards were revised to extend the last dates of assessment for the most recently superseded versions. The last date of assessment of the unit standards were reviewed by the training providers to ensure that they are readily available for learners entering, or currently enrolled in, programmes. This change will ensure that there is not a negative impact on the wider Real Estate industry and assessment requirement; thus, mitigating any disadvantage to the individual learner.

Main changes

- Last date for assessment for the previous version of each unit standard was amended from 31 December 2021 to 31 December 2022.

Detailed list of unit standards – classification, title, level, and credits

Service Sector > Real Estate > Real Estate Practice and Law

ID	Title	Level	Credit
15500	Establish a personal professional presence in the real estate market	4	2
22311	Explain aspects of the Unit Titles Act 2010 for real estate personnel	4	2
23134	Demonstrate knowledge of law relating to land titles, ownership, and transfer of land	5	4
23135	Demonstrate knowledge of the law of contract and the law of agency in a real estate context	4	5
23136	Demonstrate knowledge of laws related to consumer protection in a real estate context	4	4
23137	Demonstrate knowledge of the sale and purchase agreements and manage the sale of real estate	5	5
23140	Demonstrate knowledge of and develop marketing plans for real estate, qualify customers, and present properties for sale	4	5
23141	Demonstrate knowledge of legislation as applied to real estate licensees	4	4

ID	Title	Level	Credit
26148	Demonstrate and apply knowledge of inspection and appraisal for real estate property and qualify prospective clients	5	4
26149	Explain licensing and the code of professional conduct under the Real Estate Agents Act 2008	4	4
29882	Demonstrate knowledge of the laws relating to resource management and building in a real estate context	4	4

Service Sector > Real Estate > Residential and Commercial Property Management

ID	Title	Level	Credit
27485	Demonstrate and apply knowledge of residential property management, and market a property for rental	4	6
27489	Demonstrate knowledge of property inspections and complete inspections reports for a residential property for rental	4	4
27494	Demonstrate knowledge of a body corporate for a residential property	3	1
27774	Assess maintenance and compliance and complete a rental appraisal report for a residential property	4	3
27775	Demonstrate knowledge of the impact of, and response to, natural disasters in residential property management	4	3
29636	Demonstrate knowledge of legislation for residential property management	4	4
29637	Establish and maintain professional relationships in residential property management	4	8
29638	Demonstrate and apply knowledge of agencies and amenity providers in residential property management	4	2
29640	Demonstrate knowledge of the role of the Tenancy Tribunal and manage tenancy disputes	4	10
29642	Manage ongoing maintenance of a tenanted residential property	4	6
29643	Demonstrate knowledge of and complete a residential tenancy agreement	4	8
29644	Demonstrate knowledge of the Residential Tenancies Act 1986	3	4
29645	Demonstrate and apply knowledge of the bond system for a residential property	4	3

Service Sector > Real Estate > Rural, Residential, Commercial and Business Sales

ID	Title	Level	Credit
23157	Demonstrate knowledge of building styles and materials for real estate in New Zealand	4	3
26150	Demonstrate knowledge of methods for sale of real estate in New Zealand	4	4