

Field Service Sector

Review of *Real Estate* unit standards

Subfield	Domain	ID
Real Estate	Real Estate Management	23132
	Real Estate Practice and Law	4714
	Residential and Commercial Property Management	4683-4688, 22303, 22305, 22308, 22309, 27487, 27493
	Rural, Residential, Commercial and Business Sales	23149, 30489-30493, 30496-30506

Ringa Hora – Services Workforce Development Council has completed the review of the unit standards listed above.

Date new versions published

May 2022

Summary

These unit standards have been designated expiring without replacement as they are not fit for purpose. Some standards have had no usage reported against them since 2017, and the rest are used in a qualification that expires in June 2023 and which will not be replaced. These standards were sent out for consultation and all stakeholders agreed that there is no more use for them.

Main changes

- The unit standards were set to expire without replacement.

Category D unit standards will expire at the end of June 2023

Detailed list of unit standards – classification, title, level, and credits

Key to review category	
A	Dates changed, but no other changes are made - the new version of the standard carries the same ID and a new version number
B	Changes made, but the overall outcome remains the same - the new version of the standard carries the same ID and a new version number
C	Major changes that necessitate the registration of a replacement standard with a new ID
D	Standard will expire and not be replaced

Service Sector > Real Estate > Real Estate Management

ID	Title	Level	Credit	Review Category
23132	Identify, evaluate, and mitigate risks in a real estate agency	6	7	D

Service Sector > Real Estate > Real Estate Practice and Law

ID	Title	Level	Credit	Review Category
4714	Provide real estate clients or customers with information on resource management	6	7	D

Service Sector > Real Estate > Residential and Commercial Property Management

ID	Title	Level	Credit	Review Category
4683	Complete contracts and obtain authorities to manage commercial and industrial properties	5	4	D
4684	Prepare management plans for commercial and industrial properties	5	6	D
4685	Attract and qualify tenants for commercial and industrial properties and prepare lease agreements	5	7	D
4686	Manage tenants and leases for commercial properties	5	5	D
4687	Prepare management plans for commercial and industrial properties	5	5	D
4688	Report on the performance of commercial properties	6	5	D
22303	Apply entrepreneurship and innovation in a property investment context	6	6	D
22305	Apply entrepreneurship and innovation to managing a rental roll	6	6	D
22308	Manage tenanted apartments for a body corporate on an ongoing basis	4	6	D
22309	Prepare and conduct body corporate meetings	5	3	D
27487	Develop a disaster recovery plan for a residential property management company	5	6	D
27493	Assess and report on the efficiency, comfort, and health of a given house for residential property marketing	3	3	D

Service Sector > Real Estate > Rural, Residential, Commercial and Business sales

ID	Title	Level	Credit	Review Category
23149	Facilitate the sale and purchase of commercial and industrial properties	5	5	D
30489	Appraise business and complete an agency agreement	5	5	D
30490	Develop marketing strategies and market a business for sale	5	5	D
30491	Facilitate the sale and purchase of a business	5	5	D
30492	Demonstrate knowledge of the business broking sector in the real estate industry	5	5	D
30493	Evaluate a licensee's investment analysis of an existing or new residential or commercial property	5	3	D
30496	Inspect, appraise, and complete an agency agreement for a commercial and industrial property	5	5	D
30497	Develop a marketing strategy for a commercial property or an industrial property	5	5	D
30498	Demonstrate knowledge of commercial and industrial real estate	5	5	D
30499	Demonstrate and apply knowledge to appraise complex residential properties	5	5	D
30500	Develop marketing strategies for an investment property, a multi-unit property, and vacant land	5	5	D
30501	Draft sale and purchase agreements and manage the sale of a complex residential property	5	5	D
30502	Demonstrate knowledge of complex residential real estate transactions	5	5	D
30503	Inspect and appraise rural properties, and complete an agency agreement	5	5	D
30504	Develop marketing strategies to list and market rural property	5	5	D

ID	Title	Level	Credit	Review Category
30505	Prepare and present Sales and Purchase Agreements for rural properties	5	5	D
30506	Demonstrate knowledge of legislation and council compliance applicable for rural real estate	5	5	D