

Field: Service Sector

Review of Credit New Zealand Qualifications

Reviewed or new qualifications

Ref	Version	Qualification Title (Level)	Credits
2765	2	New Zealand Certificate in Credit Administration	60
2766	2	New Zealand Certificate in Credit Management	55

Review information

Qualification Developer	Ringa Hora Services Workforce Development Council
Reason for the review	Scheduled 5 year review
Review date	October 2024
Outcome date	November 2024
Next review date	30 November 2029

Summary of development/review and consultation process

The review of the New Zealand Certificate in Credit Administration (Level 3) [Ref: 2765] and New Zealand Certificate in Credit Management (Level 4) [Ref: 2766] started in May 2024.

Ringa Hora Services Workforce Development Council consulted with the relevant stakeholders of the qualification. The stakeholders consisted of industry, associations, regulatory bodies, and education providers.

Consultation concluded that minor changes needed to be made for the qualification to remain fit for purpose and future-proof for the next 5 years.

Main changes resulting from the review process

The following were updated in each qualification:

- Qualification version and review dates
- Education pathways included accounting and finance-related qualifications and credentials.
- Employment pathways included employment roles in finance and trade credit industries
- Evidence requirements for assuring consistency.
- Programme Endorsement considerations were included in the General Conditions.

Review outcome

Ref:	Version	Reviewed qualification	Outcome category	New qualification details/version (if applicable)
2765	2	New Zealand Certificate in Credit Administration	B-New version of qualification	2765-3
2766	2	New Zealand Certificate in Credit Management	B-New version of qualification	2766-3

Qualification review outcome categories

Outcome	Result	Category
Minor changes to the qualification	Qualification version number and ID (Ref) remain the same	A
quamoation	New review date is required	
Moderate changes to the	New qualification version number	В
qualification	ID (Ref) remains the same	
	New review date is required	
Significant changes to the qualification	New replacement qualification with a new ID (Ref) The existing qualification will expire	С
The qualification is no longer required by industry	The qualification will expire with no replacement	D

Any additional information

It is not intended that any existing candidate be disadvantaged by these transition arrangements, however, anyone who feels they have been disadvantaged may appeal to:

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Phone: 04 909 0306 Web: <u>www.ringahora.nz</u> Email: <u>gualifications@ringahora.nz</u>