

Field: Core Generic

## Review of *Personal Financial Capability* New Zealand qualifications

### Reviewed qualifications

Ref	Version	Qualification Title	Credits
2248	2	New Zealand Certificate in Personal Financial Capability (Level 2)	60
2249	2	New Zealand Certificate in Personal Financial Capability (Level 3)	60

### Review information

Qualification Developer	NZQA National Qualifications Services
Reason for the review	Scheduled review
Review date	November 2025
Outcome date	January 2026
Next review date	December 2030

### Summary of review and consultation process

This review was informed by Te Ara Ahunga Ora Retirement Commission, the Young Enterprise Trust and the Ministry of Education, NZQA National Qualifications services (NQS) consulted with key sector stakeholders in August and September 2025 via the NZQA consultation webpage and the email network, proposing minor amendments to the qualifications, receiving feedback that confirmed they are fit for purpose.

A review of Core Generic domains is scheduled for 2027, when the unit standards in the subfield will be considered alongside these qualifications, with a view to the development of new skill standards.

### Main changes resulting from the review process

For both qualifications:

- Minor changes to ensure currency, including Education Pathway
- Broken link fixed to *Core Competencies Framework on Financial Literacy for Adults* and/or the *Core Competencies Framework on Financial Literacy for Youth* developed by the Organization for Economic Cooperation and Development International Network on Financial Education (OECD/INFE).

### Review outcome

Ref:	Version	Qualification Title	Outcome category	New qualification ID/version (as applicable)
2248	2	New Zealand Certificate in Personal Financial Capability (Level 2)	B-New version of qualification	2248-3
2249	2	New Zealand Certificate in Personal Financial	B-New version	2249-3

	Capability (Level 3)	of qualification	
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### Qualification review outcome categories

Outcome	Result	Category
Minor changes to the qualification	Qualification version number and ID (Ref) remain the same. New review date is required.	A
Moderate changes to the qualification	New qualification version number. Ref/ID remains the same. New review date is required.	B
Significant changes to the qualification	New replacement qualification with a new Ref/ID The existing qualification will expire.	C
The qualification is no longer required by industry	The qualification will expire with no replacement.	D

### Transition information

Ref:	Version	Qualification Title	Last date of entry*	Last date of assessment
2248	2	New Zealand Certificate in Personal Financial Capability (Level 2)	N/A	31 December 2027
2249	2	New Zealand Certificate in Personal Financial Capability (Level 3)	N/A	31 December 2027

*\*only required for outcome category C or D*

### Any additional information, including Qualification Developer contact details

NZQA National Qualifications Services does not expect existing learners will be disadvantaged by these minor changes. Any person who considers they may have been disadvantaged should contact the Qualifications Developer at the address below.

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