

<b>Title</b>	<b>Assess the value of pleasure power boats</b>		
<b>Level</b>	<b>5</b>	<b>Credits</b>	<b>6</b>

<b>Purpose</b>	<p>People credited with this unit standard are able to: gather data for the valuation of pleasure power boats; estimate market value; and produce valuation reports.</p> <p>This unit standard applies to valuations made for the purpose of establishing sale price, and for insurance, finance and legal purposes.</p>
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<b>Classification</b>	Boating Industries > Marine Sales and Services
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<b>Available grade</b>	Achieved
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<b>Prerequisites</b>	Unit 11765, <i>Explain principles of law and ethics applying to boat brokerage and the sale of boats on behalf of owners</i> ; and Unit 11767, <i>Prepare descriptive reports of pleasure power boats</i> ; or demonstrate equivalent knowledge and skills.
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### Guidance Information

- 1 Definition  
*Pleasure power boats* refers to boats of up to 120 meters in length, propelled solely by inboard or outboard motors, and not used for hire or reward.
- 2 Learners undertaking assessment against this unit standard are expected to comply with the following legislation and any subsequent amendments –
  - Maritime Transport Act 1994
  - Fair Trading Act 1986
  - Consumer Guarantees Act 1993.
- 3 Range pleasure power boats – dinghies, trailer craft, launches, motor yachts, house boats, displacement hulls and planing hulls, monohulls and multihulls.

### Outcomes and performance criteria

#### Outcome 1

Gather data for the valuation of pleasure power boats.

Range data – physical inspection of boats, inspection of documentation.

**Performance criteria**

- 1.1 Physical inspection of boats is carried out with owners' permission.
- 1.2 Inspection covers all the boat features and characteristics that could impact on value.
- 1.3 Knowledge of pleasure power boat construction, materials, features, and maintenance is applied to determine possible effects on value.  
  
Range features – to include the condition and performance of engines and ancillary equipment including fuel and electronics systems.

**Outcome 2**

Estimate market value.

**Performance criteria**

- 2.1 Current sales, valuation, and listings information is accessed, analysed, and used to determine market value.
- 2.2 Identification of information relating to non-comparable sales enables such information to be discarded.
- 2.3 Assessment of information arising from physical inspection, and from inspection of documentation, is used to determine market value.
- 2.4 Market values are quantified using established industry methodologies.  
  
Range two of the following – analysis of sales method, asking prices of current competition method, replacement cost method.

**Outcome 3**

Produce valuation reports.

**Performance criteria**

- 3.1 Reports are presented in accordance with company and client requirements and procedures.
- 3.2 Reports include disclaimers to company requirements.
- 3.3 Reports are produced within agreed timeframes.
- 3.4 Valuations are approved by company management.

**This unit standard is expiring. Assessment against the standard must take place by the last date for assessment set out below.**

**Status information and last date for assessment for superseded versions**

Process	Version	Date	Last Date for Assessment
Registration	1	27 August 1997	31 December 2022
Review	2	28 March 2001	31 December 2022
Rollover	3	20 March 2009	31 December 2022
Rollover and Revision	4	31 May 2018	31 December 2022
Review	5	24 September 2020	31 December 2022

**Consent and Moderation Requirements (CMR) reference**

0136

This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.