

Title	Identify, assess, and plan the management of risk for an agribusiness		
Level	5	Credits	6

Purpose	People credited with this unit standard are able to, for an agribusiness: identify and describe the risk, and the likelihood and impact of risk, and develop a plan to manage significant risks.
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Classification	Agriculture > Agribusiness Management
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Available grade	Achieved
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Guidance Information

- 1 Legislation relevant to this unit standard includes but is not limited to:
 Biosecurity Act 1993
 Hazardous Substances and New Organisms Act 1996
 Climate Change Response Act 2002.
- 2 Definitions
 Factors that contribute to *business and financial risk* may include but are not limited to – ownership structures, equity levels, currency rates, government policy, staffing issues, lack of planning, lack of expertise.
 Emissions Trading Scheme (ETS).
 Factors that contribute to *environmental risk* may include but are not limited to – weather, fire, land stability, animal or crop disease, natural disaster, climate change.
 Factors that contribute to *personal risk* – personal safety, emotional health, physical health.
Significant risks – the risks with high probability and impact according to data about a specified agribusiness.
- 3 Assessment for outcomes 1 and 2 must relate to the same agribusiness.

Outcomes and performance criteria

Outcome 1

Identify and describe the risks, and the likelihood and impact of risk, on an agribusiness.

Range evidence is required for at least one risk from each of – business and financial, environmental, personal.

Performance criteria

- 1.1 Areas of risk are identified and described in terms of the likelihood of their occurrence.
- 1.2 Areas of identified risk are described in terms of their impact.

Outcome 2

Develop a plan to manage significant risks for an agribusiness.

Range evidence is required for three significant risks.

Performance criteria

- 2.1 The plan includes assessment of the methods and timing for mitigation of significant risks.
- 2.2 The plan includes the costs associated with mitigation or acceptance of significant risks.

This unit standard is expiring. Assessment against the standard must take place by the last date for assessment set out below.

Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	28 June 1999	31 December 2022
Revision	2	16 May 2003	31 December 2022
Review	3	27 April 2005	31 December 2022
Review	4	18 March 2011	31 December 2022
Review	5	22 October 2020	31 December 2022
Rollover	6	30 September 2021	31 December 2023

Consent and Moderation Requirements (CMR) reference

0052

This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.