

Title	Appraise the value of boats under supervision		
Level	3	Credits	4

Purpose	People credited with this unit standard are able to: gather data for the valuation of boats; estimate a value range; and submit proposed appraisal findings under supervision.
----------------	--

Classification	Boating Industries > Marine Sales and Services
-----------------------	--

Available grade	Achieved
------------------------	----------

Guidance Information

None.

Outcomes and performance criteria

Outcome 1

Gather data for the valuation of boats.

Performance criteria

- 1.1 Physical inspection of boats is carried out with owners' permission.
- 1.2 Inspection covers all the boats' features and characteristics that could impact on value.
- 1.3 Documentation is gathered that relates to boats' construction and ownership.
- 1.4 Knowledge of boats' construction, materials, features, and maintenance, is applied to determine possible effects on value.

Range features include – the condition and performance of engines and ancillary equipment including fuel and electronics systems.

Outcome 2

Estimate a value range for boats.

Performance criteria

- 2.1 Recent sales, valuation, and listings information is accessed, analysed, and used to determine a value range.

- 2.2 Assessment of information arising from physical inspection, and from inspection of documentation, is used to determine a value range.
- 2.3 Market values are quantified using established industry methodologies.
- Range two of the following – analysis of sales method, asking prices of current competition method, replacement cost method.

Outcome 3

Submit boat appraisal findings under supervision.

Performance criteria

- 3.1 Proposed appraisal findings are approved by supervisor.
- 3.2 Reports are presented in accordance with company procedures.
- 3.3 Reports are produced within agreed time-frames.

Planned review date	31 December 2020
----------------------------	------------------

Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	28 March 2001	N/A
Revision	2	11 February 2005	N/A
Rollover	3	20 March 2009	N/A
Rollover and Revision	4	31 May 2018	N/A

Consent and Moderation Requirements (CMR) reference	0136
--	------

This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact the NZ Marine and Composites ITO training@nzmarine.com if you wish to suggest changes to the content of this unit standard.