

Title	Explain aspects of the Unit Titles Act 2010 for real estate personnel		
Level	4	Credits	2

Purpose	<p>This unit standard is for property managers in the residential tenancy and property management sector, and for people preparing for entry into, or who are currently working in, the real estate industry.</p> <p>People credited with this unit standard are able to explain aspects of the Unit Titles Act 2010 for real estate personnel.</p>
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Classification	Real Estate > Real Estate Practice and Law
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Available grade	Achieved
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Guidance Information

Legislation
Unit Titles Act 2010;
and all subsequent amendments and replacements.

Outcomes and performance criteria

Outcome 1

Explain aspects of the Unit Titles Act 2010 for real estate personnel.

Performance criteria

- 1.1 Explain terms used and/or defined in the Unit Titles Act 2010.
- Range accessory unit, additional disclosure statement, body corporate, body corporate committee, body corporate operational rules, common property, owner, ownership interest, principal unit, pre-contract disclosure statement, pre-settlement disclosure statement, special resolution, unit, utility interest.
- 1.2 Explain the roles, powers, and duties of a body corporate in terms of the Unit Titles Act 2010.
- 1.3 Explain the powers and duties of a body corporate committee in terms of the Unit Titles Act 2010.
- 1.4 Explain the responsibilities of an owner in terms of the Unit Titles Act 2010.

- 1.5 Explain the power and duties of the body corporate in terms of a maintenance plan in accordance with the Unit Titles Act 2010.
- 1.6 Explain the results of non-compliance supported with reference to the relevant sections of the Unit Titles Act 2010.

Range may include but is not limited to – body corporate committee, body corporate members, body corporate management.

Planned review date	31 December 2025
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	18 December 2006	31 December 2013
Review	2	18 August 2011	31 December 2013
Rollover and Revision	3	19 July 2012	31 December 2019
Review	4	16 February 2017	31 December 2022
Review	5	28 January 2021	31 December 2022
Revision	6	28 October 2021	N/A

Consent and Moderation Requirements (CMR) reference	0003
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact The Skills Organisation reviewcomments@skills.org.nz if you wish to suggest changes to the content of this unit standard.