

Title	Plan the acquisition of plant for agricultural contracting		
Level	5	Credits	9

Purpose	People credited with this unit standard are able to determine rural contracting plant to acquire, and determine optimal acquisition arrangement and produce required financial details.
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Classification	Rural Contracting > Agricultural Contracting
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Available grade	Achieved
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Guidance Information

- 1 Assessment against this unit standard may be based on evidence from a provider and/or workplace context.
- 2 Definitions
Agricultural contracting, for the purposes of this unit standard, may include agrichemical application.
Plant refers to mobile machinery or other mechanical plant.

Outcomes and performance criteria

Outcome 1

Determine rural contracting plant to acquire.

Performance criteria

- 1.1 Plant requirements are reviewed in relation to existing plant and business goals.
 Range business goals include but are not limited to – work projections, functional requirements, financial targets.
- 1.2 A range of options is identified for items of plant that potentially meet business goals.
 Range includes new plant and may include existing plant.
- 1.3 Plant options are evaluated in terms of their suitability to meet business goals and performance criteria, and in terms of the business's financial position and economic conditions.

Range sources of information for evaluation include at least six of – other contractors, field days, demonstrations, technical publications, trade publications, trade organisations, conferences, company representatives, sales material, seminars; business performance criteria – capability, service and maintenance back-up, availability of spare parts, price, versatility, operating cost, labour cost implications, life of unit, ease of use, guarantees, trial period.

1.4 Determination of plant to acquire is based on, and is consistent with the conclusions of, the evaluation.

Outcome 2

Determine optimal acquisition arrangement and produce required financial details.

Performance criteria

2.1 The determined acquisition arrangement is optimal in terms of a business's financial position, business goals, economic conditions, and any tax related advantages; and takes into account the option of trade-in.

Range may include but is not limited to one or combination of – loan, hire purchase, lease, outright purchase.

2.2 Financial details are produced that meet requirements of the acquisition arrangement.

Replacement information	This unit standard replaced unit standard 6249 and unit standard 6291.
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This unit standard is expiring. Assessment against the standard must take place by the last date for assessment set out below.

Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	25 June 2007	31 December 2021
Review	2	26 March 2020	31 December 2021

Consent and Moderation Requirements (CMR) reference	0101
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.