

Title	Describe the process of allocating and transferring Annual Catch Entitlement		
Level	3	Credits	5

Purpose	<p>This unit standard is for people working in a commercial seafood operation.</p> <p>People credited with this unit standard are able to describe: the relationship between quota shares, the Total Allowable Catch (TAC) and allocation of Annual Catch Entitlement (ACE); and the process of transferring ACE.</p>
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Classification	Seafood > Seafood Generic
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Available grade	Achieved
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Guidance Information

- 1 All evidence presented in this unit standard must be in accordance with:
 - Workplace procedures;
 - Fisheries Act 1996;
 and any subsequent amendments.
- 2 Definition

Workplace procedures refer to the policies and procedures set out in a verbal or written form by the employer or organisation. Procedures must be consistent with current legislative requirements and manufacturer's recommendations or instructions where relevant.
- 3 Reference

ACE trading information can be accessed directly via the FishServe website at: www.fishserve.co.nz.

Outcomes and performance criteria

Outcome 1

Describe the relationship between quota shares, the TAC and allocation of ACE.

Performance criteria

- 1.1 Describe the main sectors that comprise the TAC.

Range commercial, customary, recreational.

1.2 Describe how the TAC is set and its relationship with the Total Allowable Commercial Catch (TACC).

1.3 Describe the relationship between quota shares and allocation of ACE.

Outcome 2

Describe the process of transferring ACE.

Performance criteria

2.1 Describe the resources available to determine the market value of the ACE.

Range may include but is not limited to – quota brokers, industry stakeholder organisations, FishServe; evidence of two is required.

2.2 Describe the trading options for maximising the value of the ACE.

Range may include but is not limited to – collective arrangements, ACE packages; evidence of two is required.

2.3 Describe the contractual arrangements required for the sale and purchase of ACE, and the reasons for them.

Range includes but is not limited to – Ministry for Primary Industries requirements, industry agreements, shelving, closures and restrictions.

2.4 Describe the process for registering the transfer of ACE.

Planned review date	31 December 2028
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	25 June 2007	31 December 2013
Revision	2	17 September 2010	31 December 2013
Review	3	19 July 2012	31 December 2019
Review	4	24 January 2019	N/A
Rollover	5	29 February 2024	N/A

Consent and Moderation Requirements (CMR) reference	0123
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact the Muka Tangata - People, Food and Fibre Workforce Development Council qualifications@mukatangata.nz if you wish to suggest changes to the content of this unit standard.