

<b>Title</b>	<b>Describe business-related services offered by financial institutions and select services for a New Zealand entity</b>		
<b>Level</b>	<b>4</b>	<b>Credits</b>	<b>4</b>

<b>Purpose</b>	<p>People credited with this unit standard are able to describe business-related services offered by financial institutions and select business-related services from financial institutions for a New Zealand entity.</p> <p>This unit standard is for people who are not financial specialists or experts but who need financial knowledge and skills in their workplace.</p>
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<b>Classification</b>	Financial Management > Financial Skills
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<b>Available grade</b>	Achieved
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**Guidance Information**

- 1 Legislation relevant to this unit standard includes but is not limited to – Industrial and Provident Societies Act 1908.
- 2 Definitions
 

*Financial institutions* include retail banks and other institutions providing business-related financial services.

A *New Zealand entity* must operate within New Zealand, and may include but is not limited to – an entire organisation; a part of an organisation such as a cost-centre, department, or branch; a small-to-medium enterprise (SME); a community group such as a sports club.

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**Outcomes and performance criteria**

**Outcome 1**

Describe business-related services offered by financial institutions.

**Performance criteria**

- 1.1 Services offered by financial institutions are described in terms of their potential relevance to New Zealand entities.
 

<b>Range</b>	services – retail banking, advice, lending, investment, international, securities, insurance; financial institutions – a specific retail bank and three other specific institutions.
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- 1.2 Sources of entrepreneurial funding are described in terms of the business-related services they offer.

Range evidence is required for at least two sources.

## Outcome 2

Select business-related services from financial institutions for a New Zealand entity.

### Performance criteria

- 2.1 The entity's requirements for financial services are defined.

Range requirements – present, ongoing.

- 2.2 Financial services offered by financial institutions are evaluated and compared in terms of how they meet the identified requirements of the entity.

- 2.3 Non-financial factors are described in terms of how they may impact on the decision whether or not to use the institution's financial services.

Range factors – ownership, structure, stability, social responsibility, reliability, customer service, trust deed, prospectus, legislation; evidence is required for three factors.

- 2.4 Financial services are selected that meet the identified requirements of the entity.

<b>Replacement information</b>	This unit standard replaced unit standard 1864 and unit standard 1865.
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**This unit standard is expiring. Assessment against the standard must take place by the last date for assessment set out below.**

### Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	21 May 2010	31 December 2016
Rollover	2	18 April 2013	31 December 2020
Rollover and Revision	3	17 September 2015	31 December 2022
Rollover and Revision	3	11 March 2016	31 December 2022
Review	4	10 December 2020	31 December 2022

<b>Consent and Moderation Requirements (CMR) reference</b>	0113
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

This unit standard is expiring