

Title	Demonstrate knowledge of a body corporate for a residential property		
Level	3	Credits	1

Purpose	<p>This unit standard is for people who operate in residential tenancy and property management.</p> <p>People credited with this unit standard are able to demonstrate knowledge of a body corporate for a residential property.</p>
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Classification	Real Estate > Residential and Commercial Property Management
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Available grade	Achieved
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Guidance Information

Legislation
 Residential Tenancies Act 1986;
 Unit Titles Act 2010;
 Unit Titles Regulations 2011;
 and all subsequent amendments and replacements.

Outcomes and performance criteria

Outcome 1

Demonstrate knowledge of a body corporate for a residential property.

Performance criteria

- 1.1 Explain the functions of a body corporate in terms of the Unit Titles Act 2010.
- 1.2 Identify and explain the responsibilities of a residential rental body corporate in accordance with the Unit Titles Act 2010.

Range includes but is not limited to – levies, members, maintenance schedules, minutes.
- 1.3 Identify and explain common body corporate operational rules related to a residential tenancy and in accordance with the Unit Titles Act 2010.
- 1.4 Explain the implications of changes to the body corporate operational rules during a tenancy and in accordance with the Unit Titles Act 2010.

Planned review date	31 December 2025
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	18 August 2011	31 December 2013
Rollover and Revision	2	19 July 2012	31 December 2018
Review	3	20 October 2016	31 December 2022
Review	4	28 January 2021	31 December 2022
Revision	5	28 October 2021	N/A

Consent and Moderation Requirements (CMR) reference	0003
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact The Skills Organisation reviewcomments@skills.org.nz if you wish to suggest changes to the content of this unit standard.