

Title	Demonstrate knowledge of selected personal financial saving and investment options that provide financial benefits		
Level	1	Credits	3

Purpose	People credited with this unit standard are able to demonstrate knowledge of selected personal financial saving and investment options that provide financial benefits.
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Classification	Core Generic > Financial Capability
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Available grade	Achieved, Merit, and Excellence
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Criteria for Merit	<p>Demonstrating knowledge for Merit involves:</p> <ul style="list-style-type: none"> • explaining how the selected personal financial savings and investment options provide future financial benefits • drawing conclusions about their benefits with supporting evidence.
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Criteria for Excellence	<p>Demonstrating knowledge for Excellence involves:</p> <ul style="list-style-type: none"> • in-depth explanation of how the selected personal financial savings and investment options provide future financial benefits • drawing conclusions about their benefits with a range of supporting evidence that justifies the selection.
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Guidance Information

- 1 This unit standard can be awarded with *Achieved, Merit, or Excellence*. For the *Achieved* grade to be awarded, the outcome must be achieved as specified in the outcome statement. For *Merit* or *Excellence* to be awarded, the candidate must meet the *Merit* or *Excellence* criteria specified above.

Assessment may be based on a case study or simulation, but where the candidate’s real situation is used, every care must be taken to protect privacy, and the provisions of the Privacy Act 2020 will apply.

- 2 **Definitions**
Investment means holding long-term, non-cash growth assets with the aim of capital gain and/or income.
Investment options may refer to – savings accounts, term deposits, bonds, shares, property, KiwiSaver, commodities, currency, derivatives, other alternatives, business ownership.

Personal refers to an individual, whānau or family unit rather than an iwi, group, business or organisation.

Saving is for a purpose or goal and may include saving for consumables and/or investment opportunities or retirement income.

3 References

KiwiSaver, available at <https://www.kiwisaver.govt.nz/>;

FinCap, available at <https://www.fincap.org.nz/>;

Ministry of Social Development, available at <https://www.msd.govt.nz/>;

Money Hub, available at <https://www.moneyhub.co.nz/>;

Financial Services Council of New Zealand, available at <https://fsc.org.nz/>;

Inland Revenue, available at <https://www.ird.govt.nz/kiwisaver/>;

Sorted: Your Independent Money Guide, available at <https://www.sorted.org.nz/>;

New Zealand Stock Exchange, available at <https://www.nzx.com/>;

New Zealand Now, available at <https://www.newzealandnow.govt.nz/investing-in-nz/investment-options/>;

Financial Markets Authority, available at <https://www.fma.govt.nz/investors/investment-understanding-the-basics/>.

Outcomes and performance criteria

Outcome 1

Demonstrate knowledge of selected personal financial saving and investment options that provide future financial benefits.

Performance criteria

1.1 Saving and investment options that will provide future financial benefits are identified and selected.

Range KiwiSaver and two other options.

1.2 Selected saving and investment options are explained in terms of risk, reward and length of time.

Range one saving and two investment options.

Planned review date	31 December 2025
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	12 December 2013	31 December 2018
Revision	2	21 May 2015	31 December 2018
Review	3	21 July 2016	31 December 2022
Review	4	29 July 2021	N/A

Consent and Moderation Requirements (CMR) reference	0226
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This CMR can be accessed at <https://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact NZQA National Qualifications Services nqs@nzqa.govt.nz if you wish to suggest changes to the content of this unit standard.