

Title	Evaluate savings and investment options and make a plan to create a long-term personal investment portfolio		
Level	3	Credits	4

Purpose	People credited with this unit standard are able to evaluate savings and investment options and make a plan to create a long-term personal investment portfolio.
----------------	--

Classification	Core Generic > Financial Capability
-----------------------	-------------------------------------

Available grade	Achieved, Merit, and Excellence
------------------------	---------------------------------

Criteria for Merit	The evaluation for Merit includes giving reasons for the selection of the specific options identified in the plan.
---------------------------	--

Criteria for Excellence	The evaluation for Excellence includes justification for the selection of the specific options identified in the plan.
--------------------------------	--

Guidance Information

- 1 This unit standard can be awarded with *Achieved*, *Merit*, or *Excellence*. For the *Achieved* grade to be awarded, the outcome must be achieved as specified in the outcome statement. For *Merit* or *Excellence* to be awarded, the candidate must meet the *Merit* or *Excellence* criteria specified above.

Assessment may be based on a case study or simulation, but where the candidate’s real situation is used, every care must be taken to protect privacy, and the provisions of the Privacy Act 2020 will apply.

- 2 Definitions
 - Investment* means holding long-term, non-cash growth assets with the aim of capital gain and/or income
 - Investment options* refers to savings accounts, term deposits, bonds, shares, property, KiwiSaver, commodities, currency, derivatives, other alternatives, business ownership.
 - Investment portfolio* is a collection of different investment options.
 - Long-term* refers to a minimum of three years.
 - Personal* refers to an individual, whānau or family unit rather than an iwi, group, business or organisation.
 - Saving* is for a purpose or goal and may be for consumables and/or investment opportunities or retirement income.

3 References

KiwiSaver – <http://www.kiwisaver.govt.nz/>;
 Fin Cap – <https://www.fincap.org.nz/>;
 Ministry of Social Development – <https://www.msd.govt.nz/>;
 Money Hub – <https://www.moneyhub.co.nz/>;
 New Zealand Banking Association – <https://www.nzba.org.nz/>;
 Financial Services Council of New Zealand – <https://fsc.org.nz/>;
 Inland Revenue – <https://www.ird.govt.nz/>;
 Sorted: Your Independent Money Guide – <https://www.sorted.org.nz/>;
 New Zealand Stock Exchange – <https://www.nzx.com/>;
 New Zealand Now - <https://www.newzealandnow.govt.nz/investing-in-nz/investment-options/>;
 Financial Markets Authority – <https://www.fma.govt.nz/investors/investment-understanding-the-basics/>.

4 Legislation relevant to this unit standard includes but is not limited to:

KiwiSaver Act 2006
 Income Tax Act 2007
 Privacy Act 2020
 Personal Property Securities Act 1999
 Financial Advisers Act 2008
 and all subsequent amendments and replacements.

Outcomes and performance criteria
Outcome 1

Evaluate savings and investment options and make a plan to create a long-term personal investment portfolio.

Performance criteria

1.1 Savings and investment options are evaluated in relation to a personal investor profile.

Range savings and investment portfolio includes – KiwiSaver and two different options.

1.2 A plan for a long-term personal investment portfolio is created.

Range plan includes – investment goals, risk factors, diversification, return on investment, liquidity, sources of advice.

Planned review date	31 December 2025
----------------------------	------------------

Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	12 December 2013	31 December 2018
Revision	2	21 May 2015	31 December 2018
Review	3	21 July 2016	31 December 2022
Review	4	29 July 2021	N/A

Consent and Moderation Requirements (CMR) reference

0226

This CMR can be accessed at <https://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact NZQA National Qualifications Services nqs@nzqa.govt.nz if you wish to suggest changes to the content of this unit standard.