

Title	Analyse the impact(s) of external factors on personal finances		
Level	3	Credits	3

Purpose	People credited with this unit standard are able to analyse the impact(s) of external factors on personal finances.
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Classification	Core Generic > Financial Capability
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Available grade	Achieved, Merit, and Excellence
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Criteria for Merit	Analysis of one of the external factors includes explanation of impacts in the short and long term on personal finances and financial decision making.
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Criteria for Excellence	Analysis of the same external factor used at Merit includes an explanation of how financial decisions can be used to manage those impacts on personal finances.
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Explanatory notes

- 1 This unit standard can be awarded with *Achieved*, *Merit*, or *Excellence*. For the *Achieved* grade to be awarded, the outcome must be achieved as specified in the outcome statement. For *Merit* or *Excellence* to be awarded, the candidate must meet the *Merit* or *Excellence* criteria specified above.
- 2 Definition
External factors refer to factors such as: international events, interest rate changes, inflation, economic environment changes, societal or demographic trends, climatic change, political change, environmental issues, legislation, natural disasters, man-made disasters or events, technological developments, and transport development.
- 3 References
Interest.co.nz – <http://www.interest.co.nz/>;
Ministry of Business, Innovation & Employment – <http://www.mbie.govt.nz/>;
NZX Markets – <https://www.nzx.com/>;
Reserve Bank of New Zealand – <http://www.rbnz.govt.nz/>;
Statistics New Zealand – <http://www.stats.govt.nz/>.

Outcomes and evidence requirements

Outcome 1

Analyse the impact(s) of external factors on personal finances.

Evidence requirements

1.1 External factors are analysed in terms of their impact(s) on personal finances and financial decision making.

Range three different external factors: one global, one national and one local factor.

Planned review date	31 December 2020
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	12 December 2013	31 December 2018
Republished	1	26 March 2015	31 December 2018
Review	2	21 July 2016	N/A

Consent and Moderation Requirements (CMR) reference	0226
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Please note

Providers must be granted consent to assess against standards (accredited) by NZQA, before they can report credits from assessment against unit standards or deliver courses of study leading to that assessment.

Industry Training Organisations must be granted consent to assess against standards by NZQA before they can register credits from assessment against unit standards.

Providers and Industry Training Organisations, which have been granted consent and which are assessing against unit standards must engage with the moderation system that applies to those standards.

Requirements for consent to assess and an outline of the moderation system that applies to this standard are outlined in the Consent and Moderation Requirements (CMR). The CMR also includes useful information about special requirements for organisations wishing to develop education and training programmes, such as minimum qualifications for tutors and assessors, and special resource requirements.

Comments on this unit standard

Please contact NZQA National Qualifications Services nqs@nzqa.govt.nz if you wish to suggest changes to the content of this unit standard.