

Title	Demonstrate understanding of investment assets and apply appropriate assets to meet identified investment objectives		
Level	5	Credits	10

Purpose	People credited with this unit standard are able to demonstrate: <ul style="list-style-type: none"> – understanding of investment assets and services, and – the application of financial and non-financial investment assets and services to meet identified investment objectives.
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Classification	Financial Services > Financial Services - Professional Practice
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Available grade	Achieved
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Guidance Information

- 1 References
 - Consumer Guarantees Act 1993;
 - Fair Trading Act 1986;
 - Income Tax Act 2007;
 - KiwiSaver Act 2006;
 - Securities Act 1978;
 - Securities Markets Act 1988;
 - Superannuation Schemes Act 1989;
 - Trustee Act 1956;
 - Trustee Amendment Act 1988;
 - other relevant industry codes of practice;
 - and all subsequent amendments and replacements.

For detailed information on specific requirements in relation to legislation and regulations refer to the Legislation Matrix available at www.skills.org.nz/resources-for-training-providers.
- 2 Definitions
 - Investment assets* – financial and non-financial assets. Financial assets include direct and indirect variants of cash, bonds, and equities, and may include financial derivatives of these. Non-financial assets include real property and may include tangible assets.
 - Investment services* – custody, wraps, platforms, Discretionary Investment Management.
- 3 Range

It is expected that candidates demonstrate the competency by means of evidence relating to specific financial and non-financial assets and services rather than generic asset types or classes.

Assessments requiring application or demonstration of skills and knowledge may be performed using workplace evidence or evidence derived from simulation or scenario based activities.

All activities must comply with legislation, regulations, and best practice, including any guidance notes published by the agency responsible for the relevant enactment or code.

Outcomes and performance criteria

Outcome 1

Demonstrate understanding of investment assets and services.

Performance criteria

- 1.1 Describe features, benefits, risks, and disadvantages of direct investment in financial assets.
- 1.2 Describe features, benefits, risks, and disadvantages of managed (pooled) investment in financial assets.
- 1.3 Describe features, benefits, risks, and disadvantages of investment in non-financial assets.
- 1.4 Describe features, benefits, risks, and disadvantages of the use of investment services.

Outcome 2

Apply financial and non-financial investment assets and services to meet identified investment objectives.

Performance criteria

- 2.1 Using workplace, case study or scenario based evidence apply different financial and/or non-financial assets, and the services through which they are offered, to meet financial goals and investment objectives in a variety of standard and non-standard situations.

Range KiwiSaver and at least three others selected from – direct securities, indirect or managed securities, active or passive management, hedging, leverage, real property, investment services.

Replacement information	This unit standard and unit standard 28375 were replaced by unit standard 31859 and unit standard 31862.
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This unit standard is expiring. Assessment against the standard must take place by the last date for assessment set out below.

Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	19 February 2015	31 December 2022
Review	2	23 January 2020	31 December 2022

Consent and Moderation Requirements (CMR) reference	0003
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

This unit standard is expiring