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| Title | Apply broad business knowledge for operational objectives in a business entity | | |
| Level | 5 | Credits | 25 |

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| Purpose | <p>A person credited with this standard is able to apply broad business knowledge for operational objectives in a business entity.</p> <p>This unit standard has been developed primarily for assessment within programmes leading to the core compulsory outcomes of the New Zealand Diploma in Business (Level 5) [Ref: 2459].</p> |
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| Classification | Business Operations and Development > Systems and Resources Management |
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| Available grade | Achieved |
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Guidance Information

- Unit standards in the Systems and Resources Management domain are about using inputs and processes to achieve intended outputs.
- Assessment must be conducted in a real business context(s) or based on scenario(s) which must reflect the requirements and practicalities for conducting business in Aotearoa New Zealand.

These *requirements and practicalities* must include meeting the requirements of all relevant legislation and should address such areas as the real business or scenario-based context's:

- purpose and goals/objectives,
- future development,
- external operating environment,
- internal processes, accountabilities, and relationships.

The requirements and practicalities of the context(s) provide evidence for this unit standard.

- The real business or scenario-based context(s) and their requirements and practicalities must be sufficiently complex to enable demonstration of the full range of competence for achievement of the outcome, and to meet the descriptors for level 5 in the NZQF Level Descriptors, which are available at www.nzqa.govt.nz.

4 Definitions

Business entity can be an organisation, or a commercial or other enterprise, not necessarily for profit, a community organisation, and can be a discretely managed business unit within a larger organisation.

Socially and culturally relates to ngā kaupapa o te Tiriti o Waitangi (the articles of te Tiriti o Waitangi) and/or the Treaty of Waitangi (the principles of the Treaty of Waitangi) and multi-culturalism in Aotearoa New Zealand.

5 Support material for unit standards directly linked to the New Zealand qualifications in Business is available at <https://www.nzqa.govt.nz/qualifications-standards/qualifications/business-qualifications/>.

6 The articles of te Tiriti o Waitangi can refer to a tika interpretation, that Te Tiriti o Waitangi is underpinned by three written articles, and the unwritten 4th article which are kawanatanga (governership), tino rangatiratanga (self-determination), oritetanga (equity), and the oral fourth wairuatanga (religious freedom).

7 The principles of the Treaty of Waitangi refer to participation, partnership and protection.

Outcomes and performance criteria

Outcome 1

Apply broad business knowledge for operational objectives in a business entity.

Performance criteria

1.1 Broad business knowledge is applied to support the entity's efficiency and effectiveness and to contribute to the achievement of the entity's operational objectives.

Range includes but is not limited to knowledge of principles and practices of – operations, accounting, sales and marketing, human resources, risk management.

1.2 The achievement of the entity's operational objectives is promoted through the development and maintenance of business relationships.

1.3 The achievement of the entity's operational objectives is promoted through communication with stakeholders.

1.4 The achievement of the entity's operational objectives is promoted by the use of problem-solving and decision-making techniques.

1.5 Professional, ethical, and socially and culturally appropriate behaviour is demonstrated when applying business knowledge.

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| Planned review date | 31 December 2025 |
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Status information and last date for assessment for superseded versions

| Process | Version | Date | Last Date for Assessment |
|--------------|---------|-----------------|--------------------------|
| Registration | 1 | 19 May 2016 | 31 December 2023 |
| Review | 2 | 24 June 2021 | N/A |
| Revision | 3 | 25 January 2024 | N/A |

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| Consent and Moderation Requirements (CMR) reference | 0113 |
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact Ringa Hora Services Workforce Development Council qualifications@ringahora.nz if you wish to suggest changes to the content of this unit standard.