

Title	Apply risk management processes in an organisation		
Level	5	Credits	6

Purpose	<p>People credited with this unit standard are able to apply risk management processes in an organisation.</p> <p>This unit standard is for people who have or seek responsibility for applying risk management processes as part of their role in an organisation.</p>
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Classification	Business Operations and Development > Organisational Direction and Strategy
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Available grade	Achieved
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Guidance Information

- 1 Unit standards in the Organisational Direction and Strategy domain are about analysing influences, determining strategies for an envisioned future, and enabling the alignment of the organisation to achieve that future.
- 2 Activity associated with this unit standard, including assessment evidence identified in the evidence requirements, must be explained in accordance with the AS/NZS ISO 31000:2009 *Risk management – Principles and guidelines* standard, available from Standards New Zealand at www.standards.co.nz.
- 3 Definitions
Organisation refers to a business entity which may be – in private, public, or community and volunteer sectors; a business unit, Māori, or other special-purpose body.
Organisational requirements may include but are not limited to:
 - organisation purpose and/or direction
 - organisation policies and processes
 - compliance: legislative/legal, health and safety
 - risk management
 - sustainability.
- 4 The assessment context for this unit standard must be suitable to meet the criteria for Level 5 in the NZQF Level Descriptors, which are available by searching for “level descriptors” at www.nzqa.govt.nz.

5 Legislation and regulations

Assessment materials must reflect relevant and current legislation, standards, regulations, acknowledged industry and/or business practices, policies, and procedures, and specific legislation relevant to an organisation:

Health and Safety at Work Act 2015; Privacy Act 2020; Standards and Accreditation Act 2015; and amendments and replacement legislation.

6 References

Definitions of *risk* and other specialist risk management terms are in AS/NZS ISO 31000:2009 *Risk management – Principles and guidelines* and associated companion documents available from Standards New Zealand at www.standards.co.nz.

AS/NZS ISO 31000:2009 *Risk management – Principles and guidelines*

AS/NZS 5050:2010 *Business continuity – Managing disruption-related risk*

RiskNZ website <http://www.nzism.co.nz/>.

Outcomes and performance criteria

Outcome 1

Apply risk management processes in an organisation.

Performance criteria

- 1.1 Risks to be managed are identified, analysed, and evaluated, in terms of AS/NZ ISO 31000:2009 *Risk management – Principles and guidelines*.
- 1.2 Treatment options are identified and verified according to organisational requirements.
- 1.3 Risk management processes and principles are applied within the risk management framework according to organisational requirements, and in terms of AS/NZ ISO 31000:2009 *Risk management – Principles and guidelines*.
- 1.4 Outcome from application of risk management processes is verified according to organisational requirements.

Planned review date	31 December 2025
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	17 March 2016	N/A
Revision and Rollover	2	29 July 2021	N/A
Rollover and Revision	3	27 April 2023	N/A

Consent and moderation requirements (CMR) reference	0113
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact Ringa Hora Services Workforce Development Council qualifications@ringahora.nz if you wish to suggest changes to the content of this unit standard.