

Title	Demonstrate knowledge of personal credit history		
Level	1	Credits	3

Purpose	People credited with this unit standard are able to demonstrate knowledge of personal credit history.
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Classification	Core Generic > Financial Capability
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Available grade	Achieved
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Guidance Information

- 1 Definition
Personal refers to an individual, whānau or family unit rather than an iwi, group, business or organisation.
- 2 References
Sorted: Your Independent Money Guide, available at <https://www.sorted.org.nz/>;
NZ Government, available at <https://www.govt.nz/browse/consumer-rights-and-complaints/debt-and-credit-records/>;
Insolvency, available at <https://www.insolvency.govt.nz/>;
Money Hub, available at <https://www.moneyhub.co.nz/credit-score-credit-check.html>.
- 3 Legislation may include:
Credit Contracts and Consumer Finance Act 2003
Privacy Act 2020
and all subsequent amendments and replacements.

Outcomes and performance criteria

Outcome 1

Demonstrate knowledge of personal credit history.

Performance criteria

- 1.1 Credit history is described in relation to its potential effect on future personal financial choices.

Range	credit history may include but is not limited to – credit report, credit score, bankruptcy or insolvency, credit defaults, identity theft; evidence of three is required.
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- 1.2 Sources of information regarding credit history management are identified.

1.3 Strategies to protect and optimise credit history are identified and described.

Range strategies may include but are not limited to – regular checking of credit reports, stay on top of payments, lower credit utilisation, engage with lenders, dispute inaccuracies, engage with family, whānau or iwi, debt consolidation; evidence of two is required.

Planned review date	31 December 2025
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	21 July 2016	31 December 2022
Review	2	29 July 2021	N/A

Consent and Moderation Requirements (CMR) reference	0226
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This CMR can be accessed at <https://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact NZQA National Qualifications Services nqs@nzqa.govt.nz if you wish to suggest changes to the content of this unit standard.