

Title	Demonstrate understanding of personal credit history		
Level	1	Credits	2

Purpose	People credited with this unit standard are able to demonstrate understanding of personal credit history.
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Classification	Core Generic > Financial Capability
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Available grade	Achieved
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Explanatory notes

- 1 Reference
Sorted: Your Independent Money Guide – <https://www.sorted.org.nz/>.
- 2 Legislation may include:
Credit Contracts and Consumer Finance Act 2003;
Credit (Repossession) Act 1997;
Privacy Act 1993.

Outcomes and evidence requirements

Outcome 1

Demonstrate understanding of personal credit history.

Evidence requirements

- 1.1 Credit history is described in relation to its potential effect on future personal financial choices.

Range credit record, insolvency, defaults, credit score, credit reporting companies, identity theft.
- 1.2 Sources of information regarding credit history management are identified.
- 1.3 Strategies to protect and optimise credit history are identified.

Planned review date	31 December 2020
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	21 July 2016	N/A

Consent and Moderation Requirements (CMR) reference	0226
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Please note

Providers must be granted consent to assess against standards (accredited) by NZQA, before they can report credits from assessment against unit standards or deliver courses of study leading to that assessment.

Industry Training Organisations must be granted consent to assess against standards by NZQA before they can register credits from assessment against unit standards.

Providers and Industry Training Organisations, which have been granted consent and which are assessing against unit standards must engage with the moderation system that applies to those standards.

Requirements for consent to assess and an outline of the moderation system that applies to this standard are outlined in the Consent and Moderation Requirements (CMR). The CMR also includes useful information about special requirements for organisations wishing to develop education and training programmes, such as minimum qualifications for tutors and assessors, and special resource requirements.

Comments on this unit standard

Please contact NZQA National Qualifications Services nqs@nzqa.govt.nz if you wish to suggest changes to the content of this unit standard.