

Title	Demonstrate knowledge of stock management procedures and systems in a retail or distribution environment		
Level	2	Credits	5

Purpose	People credited with this unit standard are able to demonstrate knowledge of: stock management systems in a retail or distribution environment; and stock management procedures.
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Classification	Retail, Distribution, and Sales > Stock Control
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Available grade	Achieved
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Entry information	
Recommended skills and knowledge	Unit 11962, <i>Fill shelves in a retail or distribution environment</i> , and Unit 11966, <i>Count and record stock in a retail or distribution environment</i> .

Explanatory notes

- Definitions
Distribution environment refers to a workplace where the primary focus is on storage and distribution of stock.
Retail environment refers to workplaces where the primary focus is on customers purchasing goods or services
- Any relevant Acts, regulations, and bylaws must be complied with during assessment against this standard.

Outcomes and evidence requirements

Outcome 1

Demonstrate knowledge of stock management systems in a retail or distribution environment.

Range evidence is required for one manual and one computerised system.

Evidence requirements

- 1.1 Types and characteristics of stock management systems are explained.

1.2 Stock management systems are explained in terms of functions.

Range functions may include but are not limited to control of – supply or flow of goods, quality of stock, distribution of stock, availability of stock, supply of information about stock, obsolete stock, stock rotation, identification of stock losses.

Outcome 2

Demonstrate knowledge of stock management procedures in a retail or distribution environment.

Range evidence is required for one of the systems used for outcome one.

Evidence requirements

2.1 Stock management procedures are explained.

Range may include but is not limited to – identification, storage and display, quantity, status of stock, stock ordering, stock security.

2.2 Factors determining storage costs are explained.

Range factors may include but are not limited to – stock capital cost, materials handling costs, over-ordering, stock rotation, administrative costs, insurance costs, rent, lease, security. factors are required for two stock lines

2.3 Factors determining quantity of stock held are identified.

Range factors may include but are not limited to – sales history, variable deliveries, bulk discounts, reduction of operational risk, reduced purchasing cycle, variation in value, flexibility of output, specials, promotions, seasonal requirements, lead times, re-order levels. factors are required for two stock lines

Planned review date	31 December 2021
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	8 December 2016	N/A

Consent and Moderation Requirements (CMR) reference	0225
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Please note

Providers must be granted consent to assess against standards (accredited) by NZQA, before they can report credits from assessment against unit standards or deliver courses of study leading to that assessment.

Industry Training Organisations must be granted consent to assess against standards by NZQA before they can register credits from assessment against unit standards.

Providers and Industry Training Organisations, which have been granted consent and which are assessing against unit standards must engage with the moderation system that applies to those standards.

Requirements for consent to assess and an outline of the moderation system that applies to this standard are outlined in the Consent and Moderation Requirements (CMRs). The CMR also includes useful information about special requirements for organisations wishing to develop education and training programmes, such as minimum qualifications for tutors and assessors, and special resource requirements.

Comments on this unit standard

Please contact ServicelQ qualifications@ServicelQ.org.nz if you wish to suggest changes to the content of this unit standard.