Title	Market a small business's product or service		
Level	5	Credits	10

Purpose	This unit standard is for people who are not marketing specialists.
	People credited with this unit standard are able to market a small business's product or service.

Classification	Business Operations and Development > Small Business	
Available grade	Achieved	

#### **Guidance Information**

- 1 Unit standards in the Small Business domain are about the development and operation of a business, which could be owner-operator and/or could employ a small team.
- 2 Assessment must be conducted in the context of a real small business, and in light of the requirements of that business.

The requirements of the business refer to how the small business is organised, how it operates, and how it meets its objectives. The requirements must include meeting the requirements of all relevant legislation and must include the business's:

- purpose and goals/objectives,
- future development,
- external operating environment,
- internal processes, accountabilities, and relationships.

The requirements of the business provide evidence for this unit standard.

The business and its requirements must be sufficiently complex to enable demonstration of the full range of competence for achievement of the outcome.

# 3 Definition

Behaviour refers to:

- for professional: attitudes, qualities and behaviours;
- for *ethical*: widely accepted standards relating to compliance with the law, being honest in dealings, and showing respect for individuals, contracts, societal standards and institutions;
- for socially: environmental, community and sustainability expectations;
- for *culturally*: interpretations wider than just ethnicity.

# Outcomes and performance criteria

# Outcome 1

Market a small business's product or service.

#### **Performance criteria**

- 1.1 A marketing plan, informed by available budget and by market research, for a product or service is developed for a small business.
  - Range marketing plan must include at least two options, including one using digital technology.
- 1.2 Marketing plan is communicated to and agreed by stakeholders.
- 1.3 Product or service is marketed in accordance with the marketing plan.
- Marketing plan is reviewed in accordance with marketing results and available 1.4 budget.
- Opportunities to improve marketing performance are identified and implemented 1.5 as necessary.
- 1.6 Professional, ethical, and socially and culturally appropriate behaviour is demonstrated.
- 1.7 Problem-solving and decision-making is demonstrated to contribute to marketing a small business's product or service.

Replacement information	This unit standard replaced unit standard 19024.

Planned review date	31 December 2027
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#### Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	20 July 2017	31 December 2024
Review	2	26 January 2023	N/A

Consent and Moderation Requirements (CMR) reference	0113	
This CMR can be accessed at http://www.nzga.govt.nz/framework/search/index.do.		

# Comments on this unit standard

Please contact Ringa Hora Services Workforce Development Council <u>qualifications@ringahora.nz</u> if you wish to suggest changes to the content of this unit standard.