

Title	Envision and plan for the future of a small business in a changing environment		
Level	5	Credits	10

Purpose	People credited with this unit standard are able to envision and plan for the future of a small business in a changing environment.
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Classification	Business Operations and Development > Small Business
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Available grade	Achieved
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Guidance Information

- Unit standards in the Small Business domain are about the development and operation of a business, which could be owner-operator and/or could employ a small team.
- Assessment must be conducted in the context of a real or realistic small business, and in light of the requirements of that business.

The requirements of the business refers to how the small business is organised, how it operates, and how it meets its objectives. The requirements must include meeting the requirements of all relevant current legislation and must include the business's:

- purpose and goals/objectives,
- future development,
- external operating environment,
- internal processes, accountabilities, and relationships.

The requirements of the business provide evidence for this unit standard.

The business and its requirements must be sufficiently complex to enable demonstration of the full range of competence for achievement of the outcome, and to meet the descriptors for level 5 in the NZQF Level Descriptors, which are available at www.nzqa.govt.nz.

3 Definitions

Environment refers to the operating environment of the small business, including internal and external factors.

An *envisioned future* is the future state of the small business as imagined in the present. The future state may be, but is not limited to, the result of change management, innovation, scaling, exporting. It may or may not be expressed in a 'vision statement' or similar.

Scaling could be expansion or downsizing.

Behaviour refers to:

- for *professional*: attitudes, qualities and behaviours;
- for *ethical*: widely accepted standards relating to compliance with the law, being honest in dealings, and showing respect for individuals, contracts, societal standards and institutions;
- for *socially*: environmental, community and sustainability expectations;
- for *culturally*: interpretations wider than just ethnicity.

Outcomes and performance criteria

Outcome 1

Envision and plan for the future of a small business in a changing environment.

Performance criteria

1.1 An envisioned future for the business is justified by analysis of the environment.

Range internal and external analysis.

1.2 Plan for the envisioned future includes strategy, people, resources, and implementation guideline.

Range resources include but are not limited to – financial, technology, physical.

1.3 Behaviour is professional, ethical, and socially and culturally appropriate.

Planned review date	31 December 2022
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	20 July 2017	N/A

Consent and Moderation Requirements (CMR) reference	0113
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact NZQA National Qualifications Services nqs@nzqa.govt.nz if you wish to suggest changes to the content of this unit standard.