

<b>Title</b>	<b>Identify and communicate the risks and compliance obligations for an organisation</b>		
<b>Level</b>	<b>6</b>	<b>Credits</b>	<b>10</b>

<b>Purpose</b>	<p>The unit standard is intended for experienced practitioners who manage aspects of risk management and compliance management systems and processes within an organisation.</p> <p>People credited with this unit standard are able to:</p> <ul style="list-style-type: none"> <li>– identify the risks and compliance obligations for an organisation; and</li> <li>– communicate identified risks and compliance obligations for an organisation to relevant stakeholders.</li> </ul>
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<b>Classification</b>	Business Environment > Organisational Risk and Compliance Management
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<b>Available grade</b>	Achieved
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### Guidance Information

- 1 Assessment against this unit standard must be based on evidence from a real or simulated workplace situation, provided the simulation reflects requirements of an organisation and requires performance that replicates a real working environment.
- 2 References  
*ISO 31000:2018 Risk management - Guidelines;*  
*ISO 19600:2014 Compliance management systems - Guidelines;*  
*NZS/AS 3806-2006 Compliance programmes;*  
 and subsequent updates and amendments.  
 These references and associated companion documents are available from Standards New Zealand [www.standards.co.nz](http://www.standards.co.nz) and the International Organisation for Standardisation [www.iso.org/home.html](http://www.iso.org/home.html).
- 3 Definitions  
*Industry practice* includes policies, procedures, and standards that competent practitioners in the industry recognise as current industry good practice.  
*Organisation* refers to a business entity which may be in private, public, or community and volunteer sectors; a business unit, Māori, or other special-purpose body.  
*PESTEL* stands for Political, Economic, Social, Technological, Environmental, Legal.  
*Relevant stakeholders* refer to peoples such as a board, management, staff, and regulators.  
*SWOT* stands for Strengths, Weaknesses, Opportunities, and Threats.  
 Definitions of risk and other specialist risk management, compliance management, and compliance programmes terms are found in the references above.

- 4 Assessment of all outcomes and performance criteria should reflect the principles of the Standards listed in the unit; in addition, should also reflect current legislation, Standards, and regulations relevant to an organisation.
- 5 All performance criteria in this unit standard must be in accordance with industry practice.

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## Outcomes and performance criteria

### Outcome 1

Identify the risks and compliance obligations for an organisation.

#### Performance criteria

- 1.1 Identify relevant legislation, regulation(s), and/or code(s) of practice that affect own industry and organisation.
- 1.2 Analyse factors in the risk and compliance environment to identify the mandatory and voluntary risks and compliance obligations for an organisation.  
  
Range factors may include but are not limited to – technology; legislative and/or regulatory change; industry and organisational historical trends; industry or business conditions; emerging risk issues; changes to industry practice and recognised best practice; evidence of three factors is required.
- 1.3 Use tools to identify risks and compliance obligations for an organisation.  
  
Range tools may include but are not limited to – SWOT analysis, PESTEL analysis, internal risk workshops, informal network and conferences, consultants and publications; evidence of use of two tools is required.

### Outcome 2

Communicate identified risks and compliance obligations for an organisation to relevant stakeholders.

#### Performance criteria

- 2.1 Communicate key internal and external factors that generate risk and compliance obligations for an organisation to relevant stakeholders.  
  
Range factors may include but are not limited to – technology, legislative and/or regulatory change, industry and organisational historical trends, industry or business conditions, emerging risk issues, changes to industry practice and recognised best practice.

2.2 Communicate the impact of key internal and external factors on the business strategy for an organisation to relevant stakeholders.

Range factors may include but are not limited to – technology, legislative and/or regulatory change, industry and organisational historical trends, industry or business conditions, emerging risk issues, changes to industry practice and recognised best practice.

2.3 Communicate changes to risk and compliance obligations and their impact on different levels of an organisation’s business strategy to relevant stakeholders.

Range impact on business strategy may be at, but is not limited to – strategic, operational, tactical level; evidence of communicating two changes to obligations is required.

<b>Planned review date</b>	31 December 2025
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#### Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	25 June 2020	N/A

<b>Consent and Moderation Requirements (CMR) reference</b>	0121
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

#### Comments on this unit standard

Please contact The Skills Organisation [reviewcomments@skills.org.nz](mailto:reviewcomments@skills.org.nz) if you wish to suggest changes to the content of this unit standard.