

Title	Gather and analyse information to determine client investment needs		
Level	5	Credits	7

Purpose	People credited with this unit standard are able to: <ul style="list-style-type: none"> – gather client information to determine client investment needs; and – analyse client information to determine any potential impacts on client investment needs.
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Classification	Financial Services > Financial Services - Professional Practice
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Available grade	Achieved
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Guidance Information

- 1 References
Code of Professional Conduct for Financial Advice Services;
Consumer Guarantees Act 1993;
Fair Trading Act 1986;
Financial Markets Conduct Act 2013;
Financial Services Legislation Amendment Act 2019;
Income Tax Act 2007;
KiwiSaver Act 2006;
Trustee Act 1956;
Trustee Amendment Act 1988;
relevant industry codes of conduct;
and all subsequent amendments and replacements.
- 2 Assessments requiring application or demonstration of skills and knowledge may be performed using workplace evidence or evidence derived from simulation or scenario based activities.

All activities must comply with legislation, regulations, and best practice, including any guidance notes published by the agency responsible for the relevant enactment or code.

Outcomes and performance criteria

Outcome 1

Gather client information to determine client investment needs.

Range evidence of three examples with a range of needs and complexities is required.

Performance criteria

- 1.1 Identify client attitude to and capacity for managing risk in an investment context.
- 1.2 Identify client objectives that could impact on investment needs.
- 1.3 Collect information about personal client circumstances that could impact on investment needs.
- 1.4 Collect information about client financial situation that could impact on investment needs.
- 1.5 Determine client investment needs based on collected client information.

Outcome 2

Analyse client information to determine any potential impacts on client investment needs.

Performance criteria

- 2.1 Analyse client information to determine the potential impact of external events on the client financial situation.

Range impacts may include but are not limited to – values, of assets, earning capacity, net worth;
external events may include but are not limited to – changes to financial markets, changes to the economic environment.

- 2.2 Analyse client circumstances to determine their potential impact on client investment needs.

Range must include the potential impact of reasonably foreseeable changes to client circumstances;
impact may have affect product type or product structure;
client circumstances may include but are not limited to – job, relationship.

- 2.3 Analyse client information to determine the need for consultation with other specialists.

Range may include but is not limited to – legal, accounting.

Planned review date	31 December 2024
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	23 January 2020	N/A

Consent and Moderation Requirements (CMR) reference	0003
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact The Skills Organisation reviewcomments@skills.org.nz if you wish to suggest changes to the content of this unit standard.