

Title	Demonstrate and apply knowledge of administrative processes to provide life, disability, and health insurance services		
Level	5	Credits	5

Purpose	People credited with this unit standard are able to: <ul style="list-style-type: none"> – demonstrate knowledge of the administrative processes required for life, disability, and health insurance policies; and – apply knowledge of the administrative processes required for life, disability, and health insurance policies.
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Classification	Financial Services > Financial Services - Professional Practice
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Available grade	Achieved
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Guidance Information

- 1 References
 - Consumer Guarantees Act 1993;
 - Fair Trading Act 1986;
 - Code of Professional Conduct for Financial Advice Services;
 - Financial Markets Conduct Act 2013;
 - Financial Service Providers (Registration and Dispute Resolution) Act 2008;
 - Financial Services Legislation Amendment Act 2019;
 - Insurance Intermediaries Act 1994;
 - Insurance Law Reform Act 1977;
 - Insurance Law Reform Act 1985;
 - Privacy Act 1993;
 - relevant industry codes of conduct;
 - and all subsequent amendments and replacements.
- 2 Assessments requiring application or demonstration of skills and knowledge may be performed using workplace evidence or evidence derived from simulation or scenario based activities.

All activities must comply with legislation, regulations, and best practice, including any guidance notes published by the agency responsible for the relevant enactment or code.

Outcomes and performance criteria

Outcome 1

Demonstrate knowledge of the administrative processes required for life, disability, and health insurance policies.

Performance criteria

- 1.1 Outline the steps involved in policy application, issue, and underwriting.
- 1.2 Explain the required actions and responsibilities of the parties involved in policy application, issue, and underwriting.
- 1.3 Outline the steps involved in facilitating a policy claim.
- 1.4 Explain the required actions and responsibilities of the parties involved in facilitating a policy claim.
- Range actions and/or responsibilities may arise in respect of but are not limited to – non-disclosure, need for further evidence, contribution of internal and external expertise and support.
- 1.5 Outline the steps involved in policy maintenance, cancellation, and ending.
- 1.6 Explain the required actions and responsibilities of parties involved in policy maintenance, cancellation, and ending.
- Range actions and/or responsibilities may arise in respect of but are not limited to – arrears and reinstatements, changes to policy terms, changes to client relationships, changes to ownership needs.

Outcome 2

Apply knowledge of the administrative processes required for life, disability, and health insurance policies.

Range processes may include – policy application, issue, underwriting, claim, maintenance, cancellation, ending.

Performance criteria

- 2.1 Plan the steps required to meet client needs in accordance with organisational requirements.
- 2.2 Establish the required actions and responsibilities of the parties involved.
- Range for policy claim, may include but is not limited to – non-disclosure, need for further evidence, contribution of internal and external expertise and support;
for policy maintenance, cancellation, or ending, may include but is not limited to – arrears and reinstatements, changes to policy terms, changes to client relationships, changes to ownership needs.

Replacement information	This unit standard replaced unit standard 28374.
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Planned review date	31 December 2024
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Status information and last date for assessment for superseded versions

Process	Version	Date	Last Date for Assessment
Registration	1	23 January 2020	N/A

Consent and Moderation Requirements (CMR) reference	0003
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

Comments on this unit standard

Please contact The Skills Organisation reviewcomments@skills.org.nz if you wish to suggest changes to the content of this unit standard.