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| Title | Examine a contemporary economic issue | | |
| Level | 5 | Credits | 2 |

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| Purpose | People credited with this unit standard are able to research and analyse a contemporary economic issue. |
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| Classification | Economic Theory and Practice > Macro Economics |
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| Available grade | Achieved |
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Guidance Information

Recommended skills and knowledge:

Unit 8418, *Investigate macroeconomic activity using the aggregate demand/aggregate supply model*; Unit 8419, *Demonstrate knowledge of fiscal policy and evaluate its effectiveness*; and Unit 8420, *Demonstrate knowledge of monetary policy and evaluate its effectiveness*; or demonstrate equivalent knowledge and skills.

Outcomes and performance criteria

Outcome 1

Research a contemporary economic issue.

Range either national and/or international.

Performance criteria

1.1 The research establishes the economic variables associated with the issue.

Range variables may include – macroeconomic, microeconomic, both macroeconomic and microeconomic.

1.2 The research establishes facts or evidence relevant to the issue.

Outcome 2

Analyse a contemporary economic issue.

Performance criteria

2.1 The analysis, using economic models, examines the economic issue in terms of its possible influence upon economic variables, in the short-run and long-run.

2.2 The analysis produces conclusions which are consistent with the model used.

This unit standard is expiring. Assessment against the standard must take place by the last date for assessment set out below.

Status information and last date for assessment for superseded versions

| Process | Version | Date | Last Date for Assessment |
|-----------------------|---------|-------------------|--------------------------|
| Registration | 1 | 29 October 1996 | 31 December 2021 |
| Revision | 2 | 21 July 1999 | 31 December 2021 |
| Revision | 3 | 14 September 2005 | 31 December 2021 |
| Review | 4 | 16 October 2009 | 31 December 2021 |
| Rollover and Revision | 5 | 16 April 2015 | 31 December 2021 |
| Review | 6 | 27 June 2019 | 31 December 2021 |

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| Consent and Moderation Requirements (CMR) reference | 0116 |
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This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.